

Gainsborough's House Society

Report and Financial Statements

Year Ended

31 March 2020

Charity No. 1170048
Company No. 10413978

Moore Green
Chartered Accountants
Sudbury Suffolk

GAINSBOROUGH'S HOUSE SOCIETY

Annual report and financial statements for the year ended 31 March 2020

Contents

Page:

1	Legal and administrative information
4	Report of the trustees
27	Report of the auditors
28	Statement of financial activities
29	Balance sheet
30	Notes forming part of the financial statements

GAINSBOROUGH'S HOUSE SOCIETY

Reference and Administrative Information

Registered Charity name: Gainsborough's House Society

Registered Charity number: 1170048

Registered Company number: 10413978 – Limited by guarantee

Accredited Museum

Principal office

Gainsborough's House, 46 Gainsborough Street, Sudbury, Suffolk CO10 2EU

Telephone: 01787 372958 Fax: 01787 376991 e-mail: mail@gainsborough.org

President

Rebecca Salter PRA

Vice President

Lord Phillips of Sudbury

Patrons

Clare, Countess of Euston

The Mayor of Sudbury

Maggi Hambling CBE – Patron of Gainsborough's House Friends

Patrons of the Campaign

Maggi Hambling CBE

Loyd Grossman CBE

Trustees and Company Directors

Brian Moody (Chair)

Suzanne Marriott

Martin Myrone

Wilf Weeks OBE

Lowell Libson

Nigel Evans

Christy Stewart-Smith

Mark Harris

Mark Pendlington

Mark Bills (Executive Director)

Observer (non Trustee)

Jayne Austin - Suffolk County Council

GAINSBOROUGH'S HOUSE SOCIETY

Reference and Administrative Information

Full-Time Staff

Mark Bills	Executive Director
Emma Boyd	Keeper of Art and Place
Liz Cooper	Commercial Manager
Arabella McKessar	Development Assistant
Joscelyn Grant	Finance Manager
Trudy Pickerin	Finance and Admin Assistant

Part-Time Staff

Stephen Foster	Receptionist (<i>retired 31/12/2019</i>)
Barbara Hamblett	Housekeeper/Cleaner (<i>retired 03 May 2019</i>)
Sue Molineux	Print Workshop Technician
Rhea Morgan	Receptionist
Jean Negus	Receptionist
Steph Parmee	Learning & Outreach Officer
Tom Whiteley	Caretaker
Dawn Williams	Housekeeper/Cleaner
Sophie Woods	Museum Officer

Volunteers

Jane Lowe	Gardener
Penny Payne	Friends Co-ordinator
Jacqui Robins	Volunteer Co-ordinator

Linda Adcock, Christine Ainsworth, Jennifer Antill, Gwyneth Arnott, Maureen Audsley, Julius Badyan, Karen Badyan, Greta Banner, Melanie Barrett, Peter & Jackie Bateman, Joanne Beavan, Jenny Beckham, Robert Brewster, Caroline Bridge, Cherry Bristow, Judith Bryant, Virginia Budd, Christine Chapple, Eileen Clayton, Andrew Colman, Heather Coltman, Robert Coogan, Michael & Barbara Copp, Dorothy Corlett, Patience Cowper, Rosalyn Cracknell, Jan Craft, Grania Crawshay, Marnie Deakin, Navdeep Dhillon, Dennis Duffy, Christa Edwards, Janie Estcourt, Nigel Evans, Audrey Ewen, Suzanne Flack, Carole Fletcher, Brian & Nancy Frost, Gladis Garcia-Soza, Nicola Glen, John & Judith Glover, Janet Godsall, Nancy Graham, Belinda Green, Clare Greenwell, Frances Gregor-Smith, Christa Grounds, Nick Hallidie, Stephen Harper, Denise Hart, Elimar Harvey, Roger Hearne, Elizabeth & Niall Hennessy, Lindsay Hoyer Millar, Dave & Pat Hulbert, Christopher Hunt, Ron Ince, Michelle Jay, Hugo Johnsen, Graeme Johnston, Val Jones, Judith Kemp, Lowell Libson, Rita Lindsell, Jassi Ling, Janet Lord, Anne Lowe, Jane Lowe, Dixie Ludgate, Colin & Linda Lutz, Suzanne Marriott, Jenny Spencer, Sheena Mattingly, Vicki Merrick, Maja Michaliszyn, Diane Middlemiss, Nigel Middleton, Brian & Val Moody, David Moore-Gwynn, Ineke Morris, Nicholas Morse, Martin Myrone, Alice Nolda, Valerie Ohren, Valerie Orr-Jones, Clare Pardy, Penny Payne, Fiona Pearson, Chris Persinger, Sue Peterson, Andrew & Penelope Phillips, Louise Pollock, Carol Potts, Richard Powell, Nella Probert, Bernice Rabe, Barbara Rea, Laurie Reynolds, Jane Richardson, Nicholas Roberts, Jacqui Robins, Bruce Ronaldson, Beryl Ruse, Diana Schofield, Freya Scott-Rockel, Judi Shaw, Rachel Skillen, Ann Smith, Christine Smith, Eve Smith, Margaret Steed, Catherine Stephens, Christy Stewart-Smith, Margaret Stuart, Nigel Surry, Geraldine Sutton, Alan Swerdlow, Sabrina Taylor, Heather Tilbury Phillips, Valeria Tinkler, Eppie Turk, Judy Veater, Mary Vincent, Mari-Louise Waghorn, Paula Wall, Cynthia Wanniarachy, Christine Watson, Sue Webb, Wilf Weeks, Jenny Wheeler, Sue Whiteley, Christopher Whybrow, Jenny Wilson, Dorothy Wynn, Brian & Elizabeth Yates

GAINSBOROUGH'S HOUSE SOCIETY

Reference and Administrative Information

Auditors

Moore Green, 22 Friars Street, Sudbury, Suffolk

Solicitors

Bates Wells & Braithwaite, 27 Friars Street, Sudbury, Suffolk

Bankers

CAF Bank Ltd, West Malling, Kent & Lloyds Bank, Market Hill, Sudbury, Suffolk

GAINSBOROUGH'S HOUSE SOCIETY

Report of the Trustees

Governance, structure and management

Gainsborough's House Society Ltd was founded by incorporation in England and Wales on 6 October 2016 and commenced trading on 1 January 2017. Company Registration number 10413978, Charity Commission registration number 1170048.

This Report and Accounts detail the activity of Gainsborough's House Society Ltd for the year from 01 April 2019 to 31 March 2020.

Aims and objectives

The charity owns and runs Gainsborough's House, the childhood home of the great English painter Thomas Gainsborough (1727-88), as a museum and gallery.

MISSION STATEMENT

To promote the wider knowledge, appreciation and enjoyment of the art of Thomas Gainsborough within the context of the eighteenth century and the inspiration of the Suffolk landscape and to preserve and enhance Gainsborough's House and its collections for the benefit of present and future generations.

VISION STATEMENT

Gainsborough's House, the childhood home of Thomas Gainsborough is a national centre for the exploration of Gainsborough's art, the development of the English landscape and the art of printmaking. With Thomas Gainsborough as its inspiration it seeks to bring to life the art and ideals of Thomas Gainsborough to inspire a new generation of visitors.

Public Benefit

Gainsborough's House's charitable objects, are to preserve the trust property, create an arts centre and museum, collect, curate and display works of art and further the development of the arts through education and events. It also achieves the public benefit requirement through offering many of its events, activities, courses and publications either free to users or at heavily subsidised rates, mainly thanks to grants generated from charitable trusts and foundations and donations from the public. These include: free admission on special days; entrance to exhibitions at no extra cost; events open to non-members; free or subsidised workshops for the old, vulnerable, disadvantaged, youth, schools, community groups and families.

The Society is aware that the public's opportunity to benefit must not be limited by geographical or other restrictions. Although most of its activities take place in the South Suffolk and North Essex area, visitors come from all over the UK and abroad, and concessions on ticket prices are offered to children and students. The Friends, Patrons and Mulberry Patrons membership schemes are open to all.

Accreditation

Gainsborough's House Society maintained its Accredited Museum status in 2018/19.

Method of recruitment and appointment of trustees

The trustees are recruited from the constituency of volunteers and members of Gainsborough's House, and from people identified with appropriate skills to fulfil the purposes and aims of the organisation.

GAINSBOROUGH'S HOUSE SOCIETY

Report of the Trustees

Governance, structure and management (*continued*)

Trustee induction and training

New trustees are provided with a copy of the Memorandum and Articles of Association, latest audited accounts, most recent management accounts and minutes of trustee meetings, together with a copy of the Charity Commission's publication 'Responsibilities of Charity Trustees'.

Organisational structure

The overall governance and financial responsibility is vested in a Board of Trustees who are elected at the Annual Meeting of the Trustees.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems are established to manage the significant risks.

The main risks identified were:

The loss of key staff which was identified as a medium risk with a high impact. To mitigate this risk the trustees have implemented succession planning and development of staff through support and training.

Complete or part destruction of the fabric of Gainsborough's House and its Collection was identified as a low risk with a high impact. To mitigate this risk staff receive safety training to avoid damage through fire or water leaks. The property has appropriate fire and intruder alarms, computerised environmental monitoring and insurance to cover business interruption and repair or replacement of works of art.

Key management personnel remuneration

The trustees consider the board of trustees and the executive Director as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no remuneration or expenses were paid to any of the elected trustees during the year. The board of trustees appointed the Executive Director, Mark Bills, as a trustee and company director of Gainsborough's House Society Ltd. The pay of the charity's executive Director is reviewed annually and normally increased in accordance with performance and average earnings. The remuneration is bench-marked with similar charities of size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

There are no related party transactions requiring disclosure. Trustees are required to disclose all relevant interests and register them with the executive Director and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

GAINSBOROUGH'S HOUSE SOCIETY

Report of the Trustees

Objectives and activities

2019 was a momentous year, with Gainsborough's House being closed for major redevelopment, the first time since it was founded in 1958. It was a successful and active year in building its future vision and achieving its objectives through its activities.

The Governors set seven strategic objectives. During 2019-20, Gainsborough's House contributed to these objectives in the following way:

1. AWARENESS

Raising the profile of Gainsborough's House

Gainsborough's House closed its doors on 27th October, having been open for 7 months of the year. In those months it achieved 16,776 visitors, 7.34% up on the equivalent year of 2018/19. The annual result for 2018/19 was 24,375 so had it remained open for a whole year it would have reached 26,081, a record high. This was due to the success of the summer exhibition and visitors coming to Gainsborough's House before it closed for refurbishment. The collection of Gainsborough's House was toured to Moscow for the exhibition, Thomas Gainsborough held at The Pushkin State Museum of Fine Arts, Moscow

03 December 2019 – 01 March 2020 where it was seen by 158,584 visitors.

PUBLICATIONS AND PRESS

Two editions of the What's On and one edition of the Gazette were published in this year. Coverage in the media was regular and widespread within the region and with national press around major events such as the acquisition of a rare 18th century English harpsichord. Nancy Durrant wrote a full-page glowing review in the Times for the exhibition Masters of the Golden Age: Gainsborough, Constable, Turner and Lawrence published Friday August 30, 2019. There was also a lot of national coverage of the Nicole Farhi exhibition, Heads and Hands.

Following closure an Information Point was opened at No.47 Gainsborough Street, which provided information and regular news updates on the museum's redevelopment. It included a history of Gainsborough's House alongside the Constable and Cedric Morris collections with staff and volunteers on hand to answer any queries. It also included a display to inform visitors about the rich artistic cultural sites that lie within the area surrounding Gainsborough's House in Sudbury.

EVENTS

Free Days

Despite the need to charge, Gainsborough's House likes to offer free days to encourage people, particularly residents of the town, to enjoy free access to the changing exhibitions. In May the annual celebrations around Gainsborough's birthday were a success, drawing more people to the House, as did Heritage Open Days, when over a long weekend in September visitors were offered free entry. The House also opened to its supporters when it was emptied in advance of the refurbishment. This was a particularly successful evening on the 29th November from 6-9pm, giving all our friends and supporters the opportunity of seeing Gainsborough's House before the work began.

Lottery Free Days

The scheme to thank Lottery players by free entry, which was initiated by Gainsborough's House, became a national scheme in 2017.

GAINSBOROUGH'S HOUSE SOCIETY

Report of the Trustees

Objectives and activities (continued)

Silk Festival

The first Sudbury Silk Festival took place on Saturday 7th September 2019 and was an enormous success. A large number of activities took place in the town and drew record numbers; St. Peter's saw over 5,000 visitors. Gainsborough's House exhibited four ensembles by Vivienne Westwood exhibited in the historic rooms and invited a speaker from Westwood to give a lecture. The exhibition continued until Gainsborough's House closure on 27th October. Gainsborough's House was free to visitors on the day of the festival and for the first time in its history welcomed 954 people in 7 hours. The lecture reached 160 people.

Friends Events

The Friends Garden Party in July was a huge success. A wide range of activities for all groups took place at an exciting time for Gainsborough's House.

'Gainsborough's Girls' by Cecil Beaton

'Gainsborough's Girls,' a play about the life and art of Thomas Gainsborough, was written by Cecil Beaton, the noted photographer and costume designer, and first produced at the Theatre Royal in Brighton as part of the Festival of Britain celebrations of 1951. Directed by David Taylor and performed by the Tower Theatre Company, London it had two sold out performances in Sudbury on 26 and 27 April and three performances in Tower Theatre London, Stoke Newington, first two weeks in May.

Gainsborough and Music

September 2019 saw a further collaboration with Suffolk Village Festival in a concert devoted to the Linley family whom Gainsborough painted. A lecture given by the Director prior to the concert was on Gainsborough's Linley portraits and the musical future at Gainsborough's House.

Commercial Profile

Shop sales were the highest in Gainsborough's House history and group bookings continue to grow positively, developing further income streams.

2. THE HOUSE AND ITS CONTENTS

Protecting and making accessible a nationally significant heritage asset

EXHIBITIONS

This year Gainsborough's House continued its ambitious programme of displays with 6 exhibitions despite the short year of seven months:

In the Exhibition Gallery

Nicole Farhi: Heads and Hands

(23 February – 16 June 2019)

In 2015 Nicole Farhi, sculptor and former fashion designer created a bronze bust of Thomas Gainsborough for Gainsborough's House. Four years later we were, delighted to announce a solo exhibition of sculptural portraits of heads and hands by the artist. The exhibition included busts of some of the great artists of the past 100 years including Lucian Freud (1922-2011), Francis Bacon (1909-1992), most notably, Sir Eduardo Paolozzi (1924-2005), Nicole Farhi's great friend and mentor. Influential figures from stage and screen were represented through the heads of Sir David Hare, Tom Stoppard, Judi Dench and Helena Bonham Carter

GAINSBOROUGH'S HOUSE SOCIETY

Report of the Trustees

Objectives and activities (continued)

Masters of the Golden Age: Gainsborough, Constable, Turner and Lawrence

(22 June – 27 October 2019)

A significant private collection was shown in public for the first time. Including major paintings from the golden age of British painting it shared with a new audience works by Gainsborough, Constable, Turner and Lawrence. The display of the works represented a major cultural event and drew a large number of visitors and national press coverage.

Throughout the House

The exhibition at Gainsborough's House brought together selected highlights from Anne's 2016 Italian show with the addition of some new works including a sequence of special wood engravings created in 2018 to raise funds for the Gainsborough's House capital project.

Vivienne Westwood at Gainsborough's House

(7 September – 27 October 2019)

Throughout September and October this year, as part of the first Sudbury Silk Festival, Gainsborough's House displayed a selection of Vivienne Westwood costumes inspired by the eighteenth century. The costumes, placed within the historic rooms of Thomas Gainsborough's childhood home and surrounded by his paintings, showed the influence of the artist on contemporary fashion.

In the Upper Bow Room

Constable at Gainsborough's House

(25 February - 27 October 2019)

An exhibition of the collection of the Constable family, which is on long-term loan to Gainsborough's House. The exhibition gives visitors the opportunity of exploring the art and life of Constable in a Suffolk setting.

In the Lift Gallery

Contemporary Printmaking Project

(23 June 2018 -31 August 2019)

In 2014 Gainsborough's House launched a unique printmaking project in collaboration with acclaimed contemporary artists and printmakers. Since then the project has seen the creation of several exclusive limited edition prints, the sales of which continue to support the capital project.

New Acquisitions: Sancho and Gainsborough

(7 September – 27 October 2019)

An exhibition, which highlighted two new acquisitions to Gainsborough's House: The first is a copy, in miniature, of the Thomas Gainsborough (1727–88) portrait of Ignatius Sancho (1729–80), former slave, actor, composer and businessman of the eighteenth century which we acquired jointly with the National Portrait Gallery; The second a recent acquisition of one of Gainsborough's 'fancy pictures', given in lieu of tax.

GAINSBOROUGH'S HOUSE SOCIETY

Objectives and activities (*continued*) Report of the Trustees

ACQUISITIONS

A number of acquisitions were made to the collection, which complemented our holdings and looked forward to our redevelopment:

Mahoon Harpsichord

Gainsborough's House acquired a rare 18th century English harpsichord for £91,000, saving this important musical instrument for the nation. The Joseph Mahoon (fl. 1729 – 1771; d.1773) double-manual harpsichord, is significant because it is the only one of its type known to exist, and one of only two surviving instruments from the 1730s. This is particularly important as it was made when London was at the forefront of instrument-making among the major cities of Europe. The keyboard, made in London in 1738, was blocked from export by the Department for Digital, Culture, Media and Sport in early 2019 to provide an opportunity to keep it in the country. The ban gave enough time for Gainsborough's House to step in and save the instrument with the help of generous funding from the National Heritage Memorial Fund, Art Fund and the V&A Purchase Fund.

Cedric Morris Garden Archive

Gainsborough's House acquired a large collection of photographs and transparencies of Cedric Morris, a lock of his hair, 25 colour transparencies of the garden at Benton End and correspondence and documents chiefly relating to Cedric Morris's plants and sale of plants, a list of plants in the garden at Benton End and various iris society journals and bulb catalogues that belonged to Cedric Morris.

Gainsborough's House long-case clock

An 18th century long-case clock made in Hadleigh, Suffolk and was part of the original displays at Gainsborough's House.

Thomas Gainsborough RA (1727-1788)

Wooded Landscape with Horses, c1757

Pencil on laid paper

From the collection of Nicholas Ridley OBE

Literature: John Hayes, Gainsborough Drawings (No.162)

In addition to these items are a number of pieces of ephemera and items in preparation for redisplay that include a star-wheeled printing press and antique rugs.

3. AN INTERNATIONAL STUDY CENTRE

Creating a vibrant centre for Gainsborough and related studies

INTERNATIONAL GAINSBOROUGH

Томас Гейнсборо (1727–1788)

Thomas Gainsborough Exhibition at *The Pushkin State Museum of Fine Arts, Moscow*

03 December 2019 – 01 March 2020.

The jewels of the collection, some 63 items went to the Pushkin Museum of Fine Arts in Moscow for a major exhibition on Gainsborough, the first on the artist in Russia. The response to the show has been overwhelming and the Pushkin experienced enormous queues of visitors around the block to see the exhibition. During its three months duration it was viewed by, 158,584 visitors. The Curator of the Pushkin noted that the 'Gainsborough exhibition was very popular during the holidays and there were long queues to get in to see it daily.' Our partnership agreement with Moscow is that we have a reciprocal exhibition from their collections in 2022. The Pushkin is renowned for its collection of French landscape paintings and we will welcome an exhibition of these works, that include Corot and Monet, to Sudbury in two years time. It will be a huge draw to the town with masterpieces from Russia's great capital city collection coming to Britain for the first time.

GAINSBOROUGH'S HOUSE SOCIETY

Objectives and activities (continued) Report of the Trustees

RESEARCH OF NATIONAL ARTISTS IN SUFFOLK

The Jonathan Ruffer Curatorial Grants Programme for research project which looked into Cedric Morris and the significant collection held at Gainsborough's House was completed. The collection of over 150 works by Cedric Morris were catalogued and put on line.

CONSERVATION RESEARCH

Research continues into the collection of Gainsborough's House and future displays for re-opening.

ENQUIRIES

In 2019/2020 Gainsborough's House received a number of enquiries about the collection: approximately 31 letters, 291 phone calls, 325 Emails, 9 arranged visits and 11 enquiries from visitors to the House.

PUBLICATIONS

Mark Bills, 'Thomas Gainsborough: The Great British Master' and catalogue entries in Thomas Gainsborough, exhibition catalogue, Moscow 2019.

Emma Boyd 'Gainsborough as a Graphic Artist' and catalogue entries in Thomas Gainsborough, exhibition catalogue, Moscow 2019.

Mark Bills, 'Frith's Derby Day' in William Powell Frith, The People's Painter (ed. Richard Green and Jane Sellars), exhibition catalogue, London 2019.

Mark Bills, RUDOLPH ACKERMANN (1764-1834), review in Print Quarterly, September 2019, pp.323-5.

4. A LEARNING CENTRE

Increase access, learning and outreach

The Learning Team continued to deliver activities and events to an increasing number of schools and groups at Gainsborough's House, whilst helping to develop activity for Reviving an Artist's Birthplace.

SCHOOLS

'The talk in the museum was very useful and gave ideas of a way into teaching art'

Work with schools has greatly increased with visits, work experience and the partnership project with Thomas Gainsborough School and St Gregory's Primary School. Gainsborough's House ran its first teacher training day for 15 teachers at Bildeston and Whatfield Primary Schools. Activities included teaching portraits and landscapes, a local history study and a practical printmaking in the classroom session.

A new schools outreach programme to be in operation throughout closure was developed and launched. All the current workshops have been adapted to work in the classroom and two new workshop strands have been added, one on printmaking and one using the camera obscura. A marketing leaflet was designed and sent out to all schools who have used us in the last four years to keep delivering to core schools.

Project Schools Visits

Our project schools have visited the empty Gainsborough's House to record it as part of the project. St Gregory's pupils from years 3, 4, 5 & 6 visited the house after the collection had been moved out. They experienced the house as a blank canvas and recorded their experiences through drawings and words.

GAINSBOROUGH'S HOUSE SOCIETY

Report of the Trustees

Objectives and activities (continued)

Work Experience

'I would just like to say thank you again ... doing my work experience and volunteering at the Gainsborough's House has changed me in a positive way .. I feel so much happier and it's getting me up and going ... I will see you in the next half term' Caitlin Meuser

Work experiences continued at Gainsborough's House and included Florence Felton, who completed the second of two weeks work experience as part of her Leisure and Tourism course at West Suffolk College and Caitlin Meuser from Thomas Gainsborough School (Year 9) who completed a week's placement.

Living Landscapes

Building on the success of the Gallery Without Walls collaborative creative arts landscape project. Work in partnership with the River Stour Trust, Sudbury Common Lands and the Rotary Club to target three local schools with a higher proportion of children who qualify for free school meals. Provision of good-quality learning activities in their local landscape and fostering sustainable relationships for the future.

FAMILIES

Tom's Tuesdays

The increased publicity surrounding Gainsborough's House has had a positive impact on numbers attending Tom's Tuesdays. This year saw the busiest Easter ever, with 50 children and 30 adults attending 'Creating with Clay', based on the Nicole Farhi exhibition. The Easter craft event saw 16 children and 13 adults. A total of 109 family members took part in the events

OUTREACH

Portable 'camera obscura'

The Learning team has worked with local photographer and artist Jackie Mellor, and designer Richard Ellan, to make a portable camera obscura to be used by family audiences and school groups during the second phase of the Heritage Lottery project. Resources and activities supporting STEAM (Science, technology, engineering, art and maths) were produced to work alongside the camera obscura. This was booked for events in partnership with Babergh District Council, Suffolk Wildlife Trust and local festival organizations throughout the summer, alongside trial workshops at local schools.

Crinkle Crinkle Wall

Part of the redevelopment is the creation of a crinkle crinkle wall in the garden of Gainsborough's House using heritage bricks produced in Bulmer, just outside Sudbury. The intention is to include bricks made by prisoners and young offenders, who will help build the wall. Workshops with young offenders and their families have taken place at HMP Hollesley Bay and bricks are being created to be part of the crinkle crinkle wall at Gainsborough's House. Further work is being planned with the prison as well as HMP Highpoint.

Sudbury Silk Stories

Gainsborough's House worked as partners in an HLF project run by Mid Suffolk and Babergh District Council to create a short film about silk making in Sudbury. The project used local film company, Offshoot, working with pupils from Ormiston Academy and Thomas Gainsborough School to create and edit the film as well as interview current and former mill workers.

Youth Film Project

September 2019 saw the delivery of a one week Youth Arts Film Bronze Arts Award. Working with the Offshoot Foundation, young people created a variety of films around the life and art of Thomas Gainsborough. A celebratory film showing in the Quay Theatre Auditorium with families invited, was attended by approximately 40 people. It was

GAINSBOROUGH'S HOUSE SOCIETY

a great event for participants seeing their films on cinema scale screen. The feedback from participants was overwhelmingly positive

Report of the Trustees

Objectives and activities (continued)

MUSEUM CLUB

Museum Club, a weekly club for adults with learning disabilities, is full with 12 members and 5 support workers and volunteers attending. With closure the Club continued to meet at All Saints Sudbury, a church closely associated with the Gainsborough family.

MY GLOBAL GAINSBOROUGH

The project working with museums, schools and community groups continued this year. Working with museums and galleries that have a Gainsborough in their collections, the project sent out a resource pack for collaborative work with schools and community groups. The work and resources will be shared digitally, creating a global Gainsborough community

5. A SENSE OF PLACE

Strengthen its connections with Sudbury, local heritage and the landscape

VISION FOR PROSPERITY

Gainsborough's House is part of the wider town vision for prosperity and is a key player in the development of regional initiatives.

THE FUTURE DEVELOPMENT OF SUDBURY

The economic impact of Reviving an Artist's Birthplace will be considerable. The project itself will create 94.9fte jobs, some temporary, others permanent, some indirect, and create a Gross Added Value of £10,572,883 in spend on goods and services for the local economy (using the Association of Independent Museums GVA Toolkit). The expanded museum, once opened in 2021 will spearhead much-needed economic revival in Sudbury with increased footfall of day trippers and overnight visitors, generating up to an estimated £3,025,640 annually in visitor spend and spend on goods and services for the local and regional economy, based on the conservative estimate of 50,000 visitors and incrementally as we exceed these visitor targets. This is an overall increase of 200% on 2016/17. For Sudbury, this project aims to be a game-changer with more visitors spending in the town; more pride of place, enhancing Sudbury as a more vibrant place to live, work and set up business and attracting more investment. The project will elevate Suffolk's international branding and offer to the world as a place to visit.

Artists are drawn to Suffolk's big skies and unspoilt countryside and this project will establish Gainsborough's House as a cultural hub, a place for more of the region's artistic community to congregate, create and show art and serve as a route to market for artists. Printmakers will for the first time be able to show their work in exhibitions on site (they currently use a church hall).

A larger museum will enhance Gainsborough's House as **a place to volunteer**. Training will be offered to support additional volunteering activity across the organisation, including in the café, with volunteers increasing from 150 to 250, and enhance chances for social interaction, important for the region's increasingly older population

GAINSBOROUGH'S HOUSE SOCIETY

Report of the Trustees

Objectives and activities (continued)

ARCHITECTS FOR THE CAPITAL PROJECT

ZMMA have been appointed as the architects for Gainsborough's House capital project. Their work has included transformational projects at the Watts Gallery, Heath Robinson Museum and the European Galleries of the V&A, which won the Art Fund Museum of the Year in 2016. Their compelling ideas for Gainsborough's House's new building, was an important factor in choosing them as architects.

The appointment of the architect went to competition and we had over 92 expressions of interest, received 29 applications, asked 6 to tender and interviewed 4. They were judged by the panel, which included two external judges. Architects were marked on quality and costing and it was decided that ZMMA were the best fit for the project.

One important element within the design is how the building will connect with the Sudbury site. Drawing its inspiration from the town's roofscapes, the design echoes the surrounding architecture, creating a contemporary building in sympathy with the town and the conservation area surrounding Gainsborough's House. This approach also translates to the materials that have been selected for the new build, and which will include bricks from the historic Bulmer brickworks, just outside Sudbury, and the internationally famous Sudbury silk for the interiors. ZMMA noted:

'At inception we will carry out a thoughtful, analytical study of the town and the important, historic townscape context it provides for Gainsborough's House... Our constructional approach, using less concrete, provides a lower embodied energy and carbon footprint. In all our design decisions about materials we will consider the sustainability impact in terms of sourcing and long-term life expectancy, maintenance and end-of-life recycling. Locally sourcing Bulmer Brick, flint, clay roof tiles and silk wall linings will greatly reduce delivery miles.'

6. SUSTAINABILITY

Improve the generation of income and provide sustainability

Earned income and admissions increased against last year. This was due to the success of the summer exhibition and visitors coming to Gainsborough's House before it closed for refurbishment. Closing its doors on 27th October 2019 meant that the majority of income for the next two years comes through fundraising. It is particularly important that all our benefactors, patrons, friends and volunteers continue to support us through this year.

BENEFACTORS AND DONORS

Gainsborough's House is enormously grateful for the support that we have received from all our benefactors and donors. Many trusts and foundations and generous individuals helped us to exceed our annual target.

ENDOWMENT

The Heritage Lottery Fund awarded Gainsborough's House £550,000 towards creating a £1 million endowment. £50,000 is for fundraising costs and the £500,000 is released as match funding £1 for £1 over four years. Gainsborough's House has secured £270,000, with the remaining £230,000 to find in the next two years. Because of current events, the deadline for completion has been extended from March 2021 to May 2022.

FUNDRAISING FOR CAPITAL PROJECT, *REVIVING AN ARTIST'S BIRTHPLACE*

Gainsborough's House continues to fundraise for the match funding and further costs. The Buy a Brick campaign allows individuals to support the capital project by buying a brick at £20. The scheme has been enormously successful, reflecting the great support there is for the project.

Report of the Trustees

GAINSBOROUGH'S HOUSE SOCIETY

Objectives and activities (continued)

LOCAL AUTHORITIES

Suffolk County Council supported the core activities of the House with a generous, but reduced grant, at a time when Suffolk is facing significant budget cuts. Sudbury Town Council continued its support and re-affirmed its commitment to supporting the House. Gainsborough's House is enormously grateful to both funders.

SUPPORTERS SCHEMES

Regular support from annual memberships is very important to Gainsborough's House, which runs three schemes which allows a wide range of commitment. Closure of Gainsborough's House inevitably has had an impact and there was a slight drop off, losing 4 from 86 patrons, and 228 of 1,114 friends.

Mulberry Patrons

Mulberry Patrons was steady at 46 members this year and support is growing from amongst this group.

Patrons

Patrons was steady at 36 members. Their special activities, including highly successful trips, raised further funds for the House.

Friends

The Friends of Gainsborough's House numbers decreased to 886.

COMMERCIAL ACTIVITY

With the opening of the Early Gainsborough exhibition visitor numbers rose and alongside it sales figures in the shop. Liz Cooper, Commercial Manager has also greatly contributed to the business planning and the plans for the development of the shop and café. The new café plans are looking very strong indeed and with the help of consultants the new café should be a great asset to the project.

HIRE

Corporate hire has developed with book signings, community hire and evening dinners. Business Friends have also been developed that includes corporate hire within it.

GROUP BOOKINGS

Traditionally a limited offer was available to groups with simple introductory talks and coffee. We have expanded the offer over the past year to include guided tours, lectures, print demonstrations and more varied group refreshment options.

Building on the basic existing group visit offer, we have increased the opportunity to learn and understand Thomas Gainsborough and the history of the house through the introduction of volunteer led guided tours, lectures and practical workshops. Along with the existing introductory talks this new offer now provides groups with a greatly improved visitor experience. Further research and introduction of specialist tours will continue to develop the offer for when the House reopens, attracting a wider audience and encouraging repeat group visits.

GAINSBOROUGH'S HOUSE SOCIETY

Report of the Trustees

Objectives and activities (continued)

DEVELOPING NEW INCOME STREAMS

Several strands of potential income streams have been researched and some carried out. These include the feasibility of developing a café and refreshment offer at Gainsborough's House and a consultant, Mark Simpson, produced an evaluation of a café at Gainsborough's House for the business plan.

A 10-year business plan was created and was submitted as part of a Stage 1 HLF application for the capital project. This was seen to be based upon achievable amounts by the HLF national board.

GAINSBOROUGH'S HOUSE WOULD LIKE TO THANK EVERYONE FOR THEIR SUPPORT

BENEFACTORS

The National Lottery Heritage Fund
Timothy & Mary Clode
The George John & Sheilah Livanos Charitable Trust
The Linbury Trust
Babergh District Council
Garfield Weston Foundation
New Anglia LEP
Foyle Foundation
The Wolfson Foundation
The John Ellerman Foundation
David Pike
The Band Trust
The Lord Belstead Charitable Settlement
J Paul Getty Jnr Charitable Trust
The Pilgrim Trust
The Finnis Scott Foundation
Maggi Hambling CBE
Lowell Libson
Andrew Lloyd-Webber Foundation
John Beale
Esmée Fairbairn Foundation
The Paul Mellon Centre for Studies in British Art
Suffolk County Council
Sudbury Town Council
Vanners Silk Weavers
Anthony Wheeler Bequest

GAINSBOROUGH'S HOUSE SOCIETY

Report of the Trustees

Objectives and activities (continued)

DONORS

de Laszlo Foundation
Sir Siegmund Warburg's Voluntary Settlement
Rogers, Stirk, Harbour & Partners Charitable Foundation
John Gambart Webb Bequest
James Hughes-Hallett
AIM Association of Independent Museums
The Arts Society
The Arts Society Sudbury
Arts Council England/V&A Purchase Grant Fund
Paul & Vanessa Watchman
National Heritage Memorial Fund
Ernest Cook Trust
Barbara Whatmore Charitable Trust
Robert Davey
John Osborn
Richard Mansell-Jones
Sir John Hoskyns Charitable Trust
The Doric Charitable Trust
Lowell Libson
Coral Samuel Charitable Trust
Phillips Fund
Sir Edward Lewis Foundation
Stanley Foundation
Surrey Square Charitable Trust
David Tyler
The Scarfe Charitable Trust
Lord & Lady Marlesford
John Laing Charitable Trust
Aurelius Charitable Trust
The Henry Moore Foundation
Association for Suffolk Museums
Brocklebank Charitable Trust
The Constable Trust
The Radcliffe Trust
Wallace Charity Trust
Alfred Williams Charitable Trust
Faith Robinson
John Sheeran
P & S Schafler
Heathgate Charitable Trust
Timothy Colman Charitable Trust
Chivers Trust
Basil Slaughter Trust
The Schorr Collection
Nicholas Antill
Dedham Vale ANOB
Colchester Borough Council
Bevan Charitable Trust
Contemporary Art Auction – Artists

GAINSBOROUGH'S HOUSE SOCIETY

Report of the Trustees

Objectives and activities (continued)

DONORS

The Silk Manufacturers of Sudbury
Reeman Dansie
Jonathan Lambert Fine Jewellery
Nethergate Brewery Co Ltd
The Trustees of Gainsborough's House
The Estate of Anne Boggis-Rolfe
D Wilkins
The Grocers Company
The Drapers' Company
Local Fundraising Committee
The Leslie Mary Carter Charitable Trust
Rev'd Canon John Nurser
The National Heritage Memorial Fund
Art Fund
Arts Council England/V&A Purchase Grant Fund
All those who have given to 'Buy A Brick'

MULBERRY PATRONS

Lord Abinger
Nicholas & Jenny Antill
Martin & Jane Bailey
Simon & Melanie Barrett
Marcia Brocklebank
David & Mary Burr
Christie's
Timothy & Mary Clode
Robert & Sara Erith
Lady Clare Euston
Nigel & Chris Evans
Rupert & Robin Hambro
Mark Harris
Faith Hines
Philip Lawford
Lowell & Rowena Libson
Tim Llewellyn OBE
Suzanne Marriott
Brian & Valerie Moody
David & Alison Moore-Gwyn
Philip Mould OBE
John Osborn
Penny Payne
David Pike
Nella & Geoffrey Probert
Griff Rhys Jones
Ann E Smith
Lord & Lady Stevenson
Christopher Stewart-Smith CBE DL
Lord Sumption OBE
Alan Swerdlow & Jeremy Greenwood

GAINSBOROUGH'S HOUSE SOCIETY

Report of the Trustees

Objectives and activities (continued)

MULBERRY PATRONS

Heather Tilbury Phillips
Nicholas & Jane Turner
Paul & Vanessa Watchman
Wilf Weeks OBE & Annie Weeks
Nicholas & Louise Wells

THANK YOU TO OUR MULBERRY PATRONS, PATRONS, FRIENDS AND ALL OUR VOLUNTEERS

7. ORGANISATION

Excellence and value in governance and administration

GOVERNANCE

A trustee away day was held at The Syndicate Room, Grove Lodge, Fitzwilliam Museum, Cambridge on 16 September 2019 where it discussed the capital project delivery phase, future needs and governance.

STAFF

All staff worked enormously hard to achieve its award winning activity and develop the major multi-million capital project backed by the Heritage Lottery Fund.

VOLUNTEERS

Gainsborough's House could not run without volunteers and we are extremely grateful for all the work that they do. Jacqui Robins, volunteer co-ordinator, has co-ordinated volunteering for the House and trained volunteers who regularly give tours and introductions to groups visiting Gainsborough's House. Thanks too to Jane Lowe and her team of gardeners who look after Gainsborough's House garden, one of the House's great assets, which this year received national press coverage.

We are enormously grateful to Penny Payne, Friends Coordinator who has organised a number of successful events. We are also very grateful to other volunteers that help with the running of the House, particularly the award winning Learning Team and all the other volunteers who help in countless ways.

Volunteering continues to be a cornerstone of the work of Gainsborough's House.

GAINSBOROUGH'S HOUSE SOCIETY

Report of the Trustees

Objectives and activities (continued)

PRINT WORKSHOP

The Print Workshop received some very sad news with the death of Sue Molineux. She will be very much missed by us all and it is difficult to think of printmaking at Gainsborough's House without her.

She devoted much of her life to and was the driving force of the print workshop. She ran it with enthusiasm, hard work, grace and humour. We will find a way of marking her legacy in the Workshop.

Gainsborough's House Print Workshop welcomes artists, students and print enthusiasts to its well-equipped, friendly and professional studio. The Print Workshop is one of the best facilities of its kind in England and attracts students from all over the country and from further afield. It enjoyed another successful year and has been doing exceptionally well through the efforts of Sue Molineux and Andrew Howarth who have responded well to the demands and needs of printmakers and visitors and have created a really successful programme.

The Print Workshop closed its door when the House closed in October and its printmaking equipment was decanted into storage. The printmakers continue to feed into redevelopment plans and a Print Workshop Consultation Evening was held on Thursday 20th February 2020 in the Assembly Room, Sudbury Town Hall. There was consensus on future development of five main areas:

- Increased activity with more courses and exhibitions
- Increased resourcing including increased staffing and maintenance of the Print Workshop
- Increased access, open and affordable
- Widening the reach to attract a new generation of printmakers
- More efficient use of the Print Workshop time, a booking system to organise and maximise usage

PLANS FOR FUTURE YEARS

On 27th October 2019 Gainsborough's House closed its doors for the first time in 61 years. The collection, furniture and all of the team moved out of the grade I listed building to allow building work to begin. Gainsborough's House moved its offices to the building next door [No.47] and found storage for the library, archive and printmaking equipment. The jewels of the collection, some 63 items went to the Pushkin Museum of Fine Arts in Moscow for a major exhibition on Gainsborough, the first on the artist in Russia.

Our partnership agreement with Moscow is that we have a reciprocal exhibition from their collections in 2022. The Pushkin is renowned for its collection of French landscape paintings and we will welcome an exhibition of these works, that include Corot and Monet, to Sudbury in two years time. It will be a huge draw to the town with masterpieces from Russia's great capital city collection coming to Britain for the first time.

GAINSBOROUGH'S HOUSE SOCIETY

Report of the Trustees

Plans for future years (*continued*)

Capital Project

Thomas Sinden were appointed as the contractors for Reviving an Artist's Birthplace, the contract was signed and building work began.

Since the demolition of the old labour exchange clearing the way for the new galleries, archaeologists have surveyed the site. Some later Saxon deposits were found and pits were dug, which moved the timescale forward slightly, but the survey is now complete and building started in earnest in March 2020. The project is still on course for a soft opening in late 2021.

The sequence of building is as follows:

- Demolition to rear of existing shop
- Forming foundation to new café area
- Print workshop demolition of the corner to create viewing area
- Earth works protection
- Foundations to new gallery
- Waterproofing/acoustic mat to underside of gallery floor
- Formation of ground floor slab
- Erect columns to ground floor
- Form 1st floor slab
- Erect columns to 1st floor
- Form 2nd floor slab
- Erect scaffold to exterior
- Erect steel frame
- Fit crash deck fall arrest to internal areas
- Erect blockwork to exterior
- Waterproof coating to blockwork
- Install staircase
- Brickwork to exterior
- Roof coverings
- Install windows
- Install lift
- Remove scaffolding
- Internal fit out

New signage has gone up at the front of No.47 Gainsborough Street and the Information Point was opened on Monday 2nd March 2020. It was good to have a high street presence, particularly during closure so that visitors and supporters can continue to visit Gainsborough's House.

REVIVING AN ARTIST'S BIRTHPLACE: A NATIONAL CENTRE FOR GAINSBOROUGH

Gainsborough's House Society has a strategic vision to become a National Centre for Gainsborough that has a national and international profile while serving as a hub for the visual arts in Suffolk and a vibrant centre for learning and training. The strategy is to expand the visitor offer to show more art, to attract more visitors and encourage repeat visits to generate more income, supported by an ambitious programme of temporary exhibitions and events. Expanding the site will increase capacity to welcome 50,000 visitors pa and help create lasting, transformational change.

GAINSBOROUGH'S HOUSE SOCIETY

Report of the Trustees

Plans for future years (continued)

The strategy to raise the profile of Gainsborough's House is to encourage more exhibitions of Gainsborough's art in major museums abroad, first Europe, then Russia, and beyond to the United States of America and China, as well as elevating the artist's profile with key partnerships in the UK. Expanding the site allows for new and enhanced income streams to diversify revenue sources and create a more robust cultural business that can respond to and create opportunities for further expansion and reach in the future. Future developments beyond this capital project could be a larger café, more art studios, larger shop or expanded displays exploring Sudbury as a national centre for silk production.

While plans have been created for a large-scale capital improvement, central to the overall growth and sustainability of Gainsborough's House, work has also been carried out to form strategic partnerships here and abroad. Gainsborough's House instigated the first ever monographic exhibition of Gainsborough in Europe in 2016, with the Rijksmuseum Twente in The Netherlands, and the first Gainsborough exhibition in Germany, at Kunsthalle Hamburg, opened in March 2018. Further plans are to send the core of Gainsborough's House collection to the prestigious Pushkin museum in Moscow, for the first ever Gainsborough exhibition in Russia in 2019/20. Strategic partnerships have been formed with the National Portrait Gallery, Tate, National Gallery and the Royal Collection that will enable the museum to show loans of major Gainsborough masterpieces and bring works out from their stores, and enable shared marketing, scholarship, symposiums and lectures, publishing series and staff exchanges.

This vision is in keeping with the museum's seven strategic aims:

1. Awareness – Raising the museum's profile
2. The House and its Contents – Protecting & making accessible nationally significant heritage
3. An International Study Centre – Creating a vibrant centre for Gainsborough and related studies^[1]_[SEP]
4. A Learning Centre – Increasing access, learning and social inclusion to a wide audience^[1]_[SEP]
5. A Sense of Place – Strengthening connections with Sudbury, local heritage and the landscape^[1]_[SEP]
6. Sustainability – Improving the generation of income and providing financial resilience^[1]_[SEP]
7. Organisation – Excellence and value in governance and administration

THE PROJECT: A NATIONAL CENTRE FOR GAINSBOROUGH

A neighbouring former labour exchange building is the only possible space for a major expansion. Babergh District Council bought the building in 2015 to create time for the museum to raise funds, supporting the vision that converting an unused eyesore and brown-field site to create a museum of national standing would make the town a more desirable place to live, visit and invest in and create a greater pride.

DELIVERY:

'Reviving an Artist's Birthplace: A National Centre for Gainsborough' is an ambitious project that responds to these needs and aims to fascinate and inspire audiences to enjoy the art, life and passions of Gainsborough in the special setting of his childhood home. The project will refurbish and redisplay all the historic buildings and create a 525sq m gallery extension for exhibitions that aim to put Gainsborough's House on the 'International art museum map'. With audiences at the heart of the project, the museum will show more of Gainsborough's art, displaying more works from the collection, national museum stores and private ownership, and tell the story of his life, his family and his interests, while illuminating the culture and social history of the 18th century. This project will tell the little-known story of Sudbury as a national centre of silk weaving, linking Gainsborough's weaving family history, and maximise opportunities for artists working in the print studio.

GAINSBOROUGH'S HOUSE SOCIETY

Report of the Trustees

Plans for future years (continued)

The project will transform the museum's ability to develop a secure future by providing capacity for up to 100,000 visitors, encouraging a three-fold increase in dwell time and generating substantially more income. The project aims to spearhead the regeneration of the surrounding historic market town. The project has four main elements:

1. **HISTORIC HOUSE:** the re-presentation of the current buildings and outside space,
2. **NEW GALLERIES:** a major gallery extension with four new exhibition and learning spaces;
3. **VISITOR SERVICES:** improving visitor services, café, toilets, shop, print workshop and Hills Room;
4. **AUDIENCE DEVELOPMENT & TRAINING:** better public engagement, exhibitions, scholarship and learning.

HISTORIC HOUSE: The project will refurbish, reconfigure and redisplay the historic house and contents to safeguard the historic environment, conserve the collection, improve interpretation and environmental controls. Exposed heating appliances and picture rails will be removed. Physical security and day-light control to windows will be improved and display lighting made more discrete and effective using LED fittings and removing existing clutter.

GARDEN: The beautiful garden will receive specialist care to safeguard it and landscaping and interpretation will enhance visitor enjoyment of this oasis. A 'crinkle crinkle' wall using local historic Bulmer bricks made by prisoners in HMP Hollesley Bay and HMP Highpoint, trained in heritage skills led by Gainsborough's House training programme, will feature in the setting, and there will be provision for more seating.

NEW GALLERIES:

The project removes the neighbouring empty former labour exchange building, of little architectural or historic value, and builds a 525sq m wing over three floors with three galleries and a learning studio. This substantial new building will make effective use of the long strip of land along Weaver's Lane. It will rise to three-and-a-half storeys and provide a lofty, single-storey gallery space in its northern end. The architecture will be modern, using a palette of local materials to create a building that refers both to the domestic and industrial architecture of Sudbury.

VISITOR SERVICES:

- New orangery style café and a prep kitchen will overlook the garden;
- Existing print studio will be refurbished with a new floor and improved environmental controls. A new glass wall will offer visitors views of artists at work and enhance the workspace for the thriving artistic community.
- The Hills Room, a flexible 60-seat space and group meeting room, will be refurbished.
- Additional toilets will be built across the site, more storage and more office space.

AUDIENCE DEVELOPMENT & TRAINING:

- A strong programme of temporary exhibitions of international appeal to draw audiences; lectures and music;
- Five apprenticeships offering entry level opportunities to work in the arts and heritage sector and internships;
- Artistic development, practical art courses, an artist in residence;
- Increase in learning and engagement to reach young people and non-museum audiences, including those experiencing rural poverty and low participation in cultural activities;
- Social impact programmes, extending the museum's work to create wellbeing and good mental health;
- Extensive schools programmes offering cross-curricula art, science and history learning, both at the museum, in museum-led visits into the countryside and creative learning.

GAINSBOROUGH'S HOUSE SOCIETY

Report of the Trustees

Plans for future years (continued)

TRANSFORMATIONAL IMPACT

By doubling the size of the museum, this project will **transform the museum's future** with additional visitor capacity to raise more admissions income and enable audiences to access 18th century art in new ways, a year of art often perceived as difficult. New interpretation and an enhanced visitor journey through the museum will help visitors to understand and appreciate Gainsborough, his work and artistic practises and 18th century social history. As there is no major visual arts centre in Suffolk, nowhere else in the county can receive major touring exhibitions. Other large visual art museums are outside the county in Cambridge, Norwich and Colchester. Creating three temporary exhibition spaces allows for potentially three concurrent exhibitions to frequently refresh the offer and encourage repeat visits.

The **economic impact** will be considerable. For Sudbury, this project aims to be a game-changer with more visitors spending in the town; more pride of place, enhancing Sudbury as a more vibrant place to live, work and set up business and attracting more investment. The project will elevate Suffolk's international branding and offer to the world as a place to visit.

KEY MILESTONES IN THE PROJECT

- Gainsborough's House received Heritage Lottery Fund support of £4.73 million, including a development grant of £280,700, towards a £7.7 million project to transform the House into a national centre and one of the region's leading heritage museum and galleries.
- The Development Phase has successfully been delivered and was completed in March 2018.
- In the same month, Gainsborough's House submitted a Stage 2 application to the HLF for a decision at the end of June 2018.
- Planning and listed building permission was granted on 4 April 2018.
- Gainsborough Chambers was demolished in March 2019.
- Gainsborough's House closed on 27th October 2019 and building work on the new galleries began in January 2020.

SUPPORTERS

'Reviving an Artist's Birthplace' promises to fulfill the potential of the House as a centre for study and enjoyment of this major British artist, showcasing his art and extending engagement with the ideas and landscapes which helped inspire it. In doing so, it will not only do a service to the artist, the town and the region, but also British art as a whole. A transformative project.' **Sir Nicholas Serota CH, as Director of Tate (now Chairman, Arts Council England)**

'Gainsborough is already treasured by the local community and this major project could help to nurture the town's collective pride and identity. Sudbury has long been working towards revival. I believe this project would be an important catalyst for change within the town.' **James Cartlidge, MP for South Suffolk**

'This is a most exciting project which is of national, regional and local significance in terms of scholarship, education, economic development and enhancement of our heritage. Perhaps most impressive is the determination the management and trustees have shown to create an absolutely first-class project which will enrich both residents and visitors from far and wide.' **Loyd Grossman CBE**

GAINSBOROUGH'S HOUSE SOCIETY

Report of the Trustees

Plans for future years (continued)

'A collection of real importance for an artist of international reputation but who is arguably under-displayed and insufficiently appreciated in his own country.' **Sandy Nairne CBE**

'The project offers so much opportunity for both the development of the house and for a newly designed building to engage a whole new generation with Gainsborough and the Suffolk landscape. I was also interested to see archival books about silk from the Gainsborough Silk Weaving Company and delighted to hear the plans include a silk gallery. Linking Gainsborough family's weaving background and the artist's exquisite costume painting within the context of a still vibrant silk industry will help to draw a new audience. I can see real value in this exciting development.'

Dame Anna Wintour, Editor-in-Chief, US Vogue

'Clearly the work of such a great painter is already universally admired, but it's shocking how few people realise that he was born and raised in such a gorgeous house in Sudbury. Not only will the new building be a brilliant showcase for the artist's work, it will also be an international exhibition space in an area of the country which is sorely in need of an arts centre worthy of the singular beauty of its surroundings.' **Nicole Fahri CBE**

Financial review

Reserves policy

The Board of Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets or required to fund stocks ("the free reserves") held by the charity should be equivalent to between three and six months of the qualifying expenditure, which equates to approximately £90,000 to £180,000. At this level the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in income. At 31 March 2020 the charity had free reserves of £127,439.

Finance

The Statement of Financial Activities for 2019/20 financial year covers the year from 1 April 2019 to 31 March 2020.

Income received through donations and grants increased significantly in the year. The Capital Development phase was completed in March 2018 and fundraising activity increased to secure the opportunity of a £8.7m investment in Gainsborough's House, which includes the creation of an Endowment Fund.

Costs of raising funds includes supporters events and direct fundraising expenses. These direct fundraising expenses increased due to additional freelance assistance to build towards the capital development project, to grow the support base and improve voluntary income.

Spending on charitable activities rose reflecting the increase in activity towards the charity's objectives.

The Heritage Assets – collection of art work – was increased by additions in the year by £97,961

The value of the Acquisition Fund reduced by £58,587 due to the fluctuation in the markets reflecting the global economy and international and domestic activities and the initial reaction to COVID-19.

Investments

Rathbone Investment Management Ltd manage the majority of the Charity's investment holding together with the Board of Trustees through its Investments sub-committee.

Report of the Trustees

GAINSBOROUGH'S HOUSE SOCIETY

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Financial review (continued)

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102), and the provisions of the Memorandum and Articles of Association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees (Directors) of Gainsborough's House Society Ltd on 02 November 2020
and signed by one trustee on behalf of all the trustees :

Name BRIAN MOODY

Signature

Brian Moody
2/11/20

GAINSBOROUGH'S HOUSE SOCIETY

Independent Auditors' report to the trustees of Gainsborough's House Society

AUDITOR'S UNQUALIFIED OPINION

We have audited the financial statements of Gainsborough's House Society for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard 102.

This report is made solely to the charity's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 4, the trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

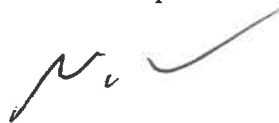
- give a true and fair view of the state of the charity's affairs as at 31 March 2020, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Nicholas Farr, Moore Green
Registered Auditors



22 Friars Street
Sudbury
Suffolk CO10 2AA

Moore Green is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

11/11/20

GAINSBOROUGH'S HOUSE SOCIETY

Statement of financial activities for the year ended 31 March 2020

		UNRESTRICTED FUNDS TO 31.3.20	RESTRICTED FUNDS TO 31.3.20	TOTAL FUNDS TO 31.3.20	TOTAL FUNDS 31.3.19
INCOME					
<i>Donations and legacies</i>	2	202,999	145,545	348,544	243,452
<i>Development project</i>	2	0	796,188	796,188	1,362,228
<i>Endowment</i>	2	0	70,000	70,000	200,000
<i>Incoming resources from charitable activities</i>					
Operating museum and art gallery	5	86,054	0	86,054	101,416
Income from other trading and fundraising activities	3	61,565	0	61,565	96,615
Investment income	4	16,539	8,971	25,510	24,062
TOTAL INCOMING RESOURCES		367,157	1,020,704	1,387,861	2,027,774
EXPENDITURE					
Costs of raising funds	6	92,003	25,228	117,231	159,218
<i>Expenditure on Charitable activities</i>					
Operating museum and art gallery	7	290,014	947,639	1,237,653	791,769
TOTAL RESOURCES EXPENDED		382,017	972,867	1,354,884	950,987
Total income/expenditure before gains or losses on investments		-14,860	47,837	32,977	1,076,787
Re-valuation of Assets				0	0
Unrealised profit/loss on investments		-7,632	-99,248	-106,880	-5,734
Net movement in funds		-22,492	-51,411	-73,903	1,071,053
Transfer of investment between funds		8,000	-8,000	0	0
Transfer between funds		17,500	-17,500	0	0
FUND BALANCE SUB TOTAL		3,008	-76,911	-73,903	1,071,053
FUND BALANCE AT 31 March 2019		9,165,185	2,006,966	11,172,151	10,101,098
FUND BALANCE AT 31 March 2020		9,168,193	1,930,055	11,098,248	11,172,151

The notes on pages 30 to 43 form part of these financial statements.

GAINSBOROUGH'S HOUSE SOCIETY

Balance Sheet as at 31 March 2020

	2019/20			2018/19			
		£	£	£	£		
		Unrestricted	Restricted		Unrestricted	Restricted	
FIXED ASSETS							
Tangible Assets, Cottages	11	59,849	206,593	266,442	60,129	212,400	272,529
Office Equipment & fittings		7,540			13,571		
Leasehold -Chambers		25,371			25,371		
Freehold Land (DEVT)			235,000			235,000	
Tangible Heritage Assets	12	9,040,754			8,942,793		
Endowment	14		305,956			297,309	
Acquisition Fund	15		206,874			265,461	
		9,133,514	954,423	10,087,937	9,041,864	1,010,170	10,052,034
CURRENT ASSETS							
Investments		19,612			25,248		
Stocks		17,420			27,305		
Debtors		45,333	357,652	402,985	59,116	105,532	164,648
Prepayments				0	2,407	180	2,587
Cash at Bank and in Hand		-31,715	973,656	941,941	41,559	996,861	1,038,420
		50,650	1,331,308	1,381,958	155,635	1,102,573	1,258,208
CREDITORS - Amounts falling due within one year							
		15,971	355,676		32,314	105,777	
		15,971	355,676	371,647	32,314	105,777	138,091
NET CURRENT ASSETS				1,010,311	1,120,117		
TOTAL ASSETS		9,168,193	1,930,055	11,098,248	9,165,185	2,006,966	11,172,151
FUNDS							
Unrestricted		127,439			222,392		
Heritage valuation - unrestricted		9,040,754			8,942,793		
Restricted			1,930,055			2,006,966	
		9,168,193	1,930,055	11,098,248	9,165,185	2,006,966	11,172,151

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

Approved by the Board of Trustees (Directors) of Gainsborough's House Society Ltd on 02 November 2020 and signed by one trustee on behalf of all the trustees :

Name BRIAN MOODY Signature 

Signature of one director (trustee) authenticating accounts being sent to Companies House :

Name MARK BILLS Signature 

The notes on pages 30 to 42 form part of these financial statements.

GAINSBOROUGH'S HOUSE SOCIETY

Notes forming part of the financial statements for the period ended 31 March 2020

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

These accounts are prepared for the year from 1 April 2019 to 31 March 2020.

Going concern

The trustees are satisfied that there are no material uncertainties in the adoption of the going concern basis of preparation and have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Heritage assets

The charity holds a collection of works of art to celebrate the life and works of Thomas Gainsborough. These heritage assets were acquired in past accounting years and not capitalised. Acquisitions are made by purchase, donation or in lieu of tax.

The collection of works of art are categorised as follows:

Thomas Gainsborough: paintings, drawings, prints, sculpture, letters, manuscripts and memorabilia;

Gainsborough Dupont – Gainsborough's nephew: paintings and drawings;

Gainsborough's contemporaries and influences: historic paintings, drawings and prints;

Works related to Thomas Gainsborough: prints after Gainsborough; decorative objects using Gainsborough imagery;

Henry William Bunbury: paintings, drawings and prints;

Images of Sudbury: paintings, topographical drawings & prints, photographs by Humphrey Spender, drawings by John Addyman;

Modern (20th/21st century): paintings, drawings and prints relating to Gainsborough's House, works by Rowland Suddaby and Cavendish Morton.

Furniture and furnishings: mostly 18th century;

Late 18th century newspapers; Rare Books: mostly 18th century art and society.

Cedric Morris: landscape and portrait paintings, drawings, prints.

The valuation of the collection will take place on an ongoing basis to assess current value.

GAINSBOROUGH'S HOUSE SOCIETY

Notes forming part of the financial statements for the period ended 31 March 2020

1 Accounting policies (*Continued*)

Acquisition and Disposal Policy

Acquisition: While focusing on works by Gainsborough and keeping an interest in historic works or those related to Gainsborough, the spread of areas of acquisitions is greatly reduced. As a result, funds will not be used on acquiring anything that will not be displayed regularly or that will duplicate what we already have. However, works sought by the Society are likely to be of high cost, so outside funding support for acquisitions will usually need to be secured.

Disposal: When disposal of an object is being considered, the trustees will establish if it was acquired with the aid of an external funding organisation. In such cases, any conditions attached to the original grant will be followed. This may include repayment of the original grant and a proportion of the proceeds if the item is disposed of by sale. Generally the Gainsborough's House will not undertake disposal other than in exceptional circumstances. Whether the disposal is motivated either by curatorial or financial reasons, the decision to dispose of material from the collections will be taken by the Trustees of Gainsborough's House, only after full consideration of the reasons for disposal. Other factors including the public benefit, the implications for the Society's collections and collections held by museums and other organisations collecting the same material or in related fields will be considered. External expert advice will be obtained and the views of stakeholders such as donors, researchers, local and source communities and others served by the Society will also be sought. Any funds raised by disposal will generally be added to the Society's Acquisition fund.

Tangible fixed assets

The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition.

Depreciation is calculated so as to write off the cost or valuation, on a reducing balance basis, over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose, which are consistent with those of last year, are:

	%
Freehold buildings (excluding heritage assets)	2
Office Equipment	25
Fixtures and Fittings	25

Fixed Assets – Investments

The investments are stated at their market value. Any gains or losses on investments (both realised and unrealised) are recognised in the Statement of Financial Activities.

Stocks

Stocks are stated at the lower of cost and net realisable value.

GAINSBOROUGH'S HOUSE SOCIETY

Notes forming part of the financial statements for the period ended 31 March 2020

1 Accounting policies (Continued)

Income

All income is recognised in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

Grants are included in the statement of financial activities of the accounting year in which they are receivable.

Donations, other voluntary income and shop sales are included in the year in which they are received.

Donations and all other receipts from fundraising are reported gross and the related fundraising costs are reported in expenditure.

Income from investments is included in the statement of financial activities of the accounting year in which they are receivable.

Legacies are included in the statement of financial activities when the Charity is legally entitled to the distribution and the amount can be measured with certainty.

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

Expenditure

All expenditure is accounted for when incurred and all liabilities are recognised in full as soon as the obligations arise, and analysed as detailed on the SOFA. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources in terms of staff costs by the time spent and other costs by their usage.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on the general fund and designated funds. They are available for use at the discretion of the Trustees in furtherance of the Charity's charitable objectives.

Restricted funds are created when grants or donations are made for a particular purpose, the use of which is restricted to that purpose.

Cash

Cash comprises cash at bank and in hand including short term deposits with a maturity date of three months or less from the date of acquisition.

Pension contributions

The Society operates a defined contribution pension scheme to which both the Society and employees make contributions. The Society's contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme. The assets of the scheme are held separately from those of the Society in an independently administered fund.

Liability to taxation

As a registered charity, the organization is exempt from income and corporation tax to the extent that its income and gains are applied towards the charitable objects of the charity and for no other purpose.

GAINSBOROUGH'S HOUSE SOCIETY

Notes forming part of the financial statements for the period ended 31 March 2020

Income	Unrestricted	Restricted	Total	Total
2 Income	2019/20	2019/20	2019/20	2018/19
Donations and Legacies				
Donations	8,088	545	8,633	27,521
In Memory of Mary Lister	891		891	
Bequest - Christopher John Beresford-Jones	2,000		2,000	
Donation of works			0	40,473
Friends subscriptions & donations	18,809		18,809	21,012
Patrons subscriptions & donations	9,752		9,752	9,712
Mulberry Patrons subscriptions & donations	27,582		27,582	30,707
Business Subscriptions & Donations	200		200	200
Gift Aid Claim	8,177		8,177	2,027
Core Grants:				
Sudbury Town Council	6,500		6,500	6,500
Charitable Trust & Other grants:				
G J & S Livanos Charitable Trust		20,000	20,000	
Lady Getty		2,100	2,100	
Garfield Weston Foundation	40,000		40,000	
Heritage Conservation Trust		1,500	1,500	
Grocer's Hall Charity	1,500		1,500	
John Laing Charitable Trust	1,000		1,000	
Share Retail Forum		1,000	1,000	700
Art Fund - Early Gainsborough Exhibition			0	9,500
Victoria & Albert Museum - Acq	10,000		10,000	14,500
Art Fund UK - Acq	30,000		30,000	14,500
Art Fund UK		5,000	5,000	
Charlotte Carter Charitable Trust			0	2,000
Marsh Christian Trust			0	500
Art Fund - Johnathon Ruffer Curatorial Foudation		400	400	3,600
Pilgrim Trust - Director's salary		15,000	15,000	30,000
John Ellerman Foundation - Keeper of Art			0	30,000
Heritage Lottery Fund - Acq	38,500		38,500	
David Pike Acquisition		100,000	100,000	
	202,999	145,545	348,544	243,452
Capital Development:				
Donation of Freehold property - Chambers			0	235,000
National Heritage Fund - Delivery Claims		463,588	463,588	183,944
Doric Charitable Trust		2,000	2,000	
Scarfe Charitable Trust		500	500	
J Paul Getty Jr Charitable Trust		0	0	45,000
Finnis Scott Foundation		30,000	30,000	30,000
The Linbury Trust		100,000	100,000	
Garfield Weston Foundation		0	0	250,000
Suffolk County Council		0	0	25,000
Sudbury Town Council		5,000	5,000	5,000
Sir Edward Lewis Foundation		0	0	5,000
The Band Trust			0	100,000
Fidelity UK Foundation			0	50,000

GAINSBOROUGH'S HOUSE SOCIETY

Notes forming part of the financial statements for the period ended 31 March 2020

Income	Unrestricted	Restricted	Total	Total
	2019/20	2019/20	2019/20	2018/19
2 Capital Development (contd)				
The Foyle Foundation			0	150,000
de Laszlo Foundation		10,000	10,000	10,000
Heathgate Charitable Trust			0	1,000
Mr & Mrs Timothy Clode		125,000	125,000	125,000
Arts Society, Sudbury			0	1,000
Art Friends Cambridge		678	678	
Sir Simon & Lady Robey			0	10,000
Paul & Vanessa Watchman			0	10,000
Paul & Jennifer Lazell			0	500
Mr & Mrs R Erith			0	1,000
Richard Mansell-Jones		3,000	3,000	
Jane Turner			0	1,000
Donations of art including Auction and Art Fair		1,105	1,105	99
Bequests			0	0
John Gambart Webb			0	29,946
Anne Boggis-Rolfe			0	10,000
Fundraising Events for Devt			0	9,003
Buy a Brick		7,030	7,030	22,300
Gainsborough's House Trustees		24,500	24,500	40,000
Gift Aid Claim		2,459	2,459	11,438
Donations from individuals		1,340	1,340	998
Heritage Fund Fundraising Costs		19,988	19,988	
	0	796,188	796,188	1,362,228
Endowment:				
Lord Belstead Charitable Trust		25,000	25,000	
The Leslie Carter Charitable Trust		10,000	10,000	
GJ & S Livanos Charitable Trust			0	95,000
J Paul Getty Jr Charitable Trust			0	5,000
National Heritage Fund - match funding		35,000	35,000	100,000
	0	70,000	70,000	200,000
			0	
	202,999	1,011,733	1,214,732	1,805,680

GAINSBOROUGH'S HOUSE SOCIETY

Notes forming part of the financial statements for the period ended 31 March 2020

3 Incoming resources from charitable activities	Unrestricted	Restricted	Total	Total
<i>Activities in furtherance of the charity's objectives</i>	2019/20	2019/20	2019/20	2018/19
House Admission Fees	39,233		39,233	44,861
Print Workshop Income	20,135		20,135	36,393
Exhibitions misc Income	0		0	1,166
Exhibitions Tax Relief	13,599		13,599	(1,160)
Collections misc income	1,028		1,028	981
Education Income	1,690		1,690	4,627
Group Hire/Catering	6,339		6,339	8,962
Gift Aid on Entry Fees	4,030		4,030	5,586
	86,054	0	86,054	101,416
	Unrestricted	Restricted	Total	Total
	2019/20	2019/20	2019/20	2018/19
4 Income from trading and fundraising activities				
Sales	40,647		40,647	71,643
Friends events	4,448		4,448	8,890
Patrons events	325		325	4,285
Mulberry Events	10,921		10,921	940
Fundraising events - revenue	4,526		4,526	9,094
Misc Income	698		698	1,763
	61,565	0	61,565	96,615
	Unrestricted	Restricted	Total	Total
	2019/20	2019/20	2019/20	2018/19
5 Investment income				
Acquisition Fund Dividends received		8,971	8,971	8,966
Endowment Fund Dividends received	8,707		8,707	4,004
Endowment Fund Capital Interest			0	56
Investment Income	6,919		6,919	8,715
Interest received	913		913	2,321
	16,539	8,971	25,510	24,062
Total Income	367,157	1,020,704	1,387,861	2,027,774
	Unrestricted	Restricted	Total	Total
	2019/20	2019/20	2019/20	2018/19
6 Costs of raising funds				
Purchases	28,060	1,000	29,060	42,707
Groups	2,271	0	2,271	4,149
Friends expenses	4,254		4,254	10,101
Patrons expenses	125		125	1,750
Mulberry Patrons expenses	13,995		13,995	5,832
Fundraising events	5,980		5,980	7,284
Fund Raising Expenses & salary	1,707	20,063	21,770	40,335
Investment management fee		4,165	4,165	3,495
Support costs & salary	35,611		35,611	43,565
	92,003	25,228	117,231	159,218

GAINSBOROUGH'S HOUSE SOCIETY

Notes forming part of the financial statements for the period ended 31 March 2020

	Unrestricted 2019/20	Restricted 2019/20	Total 2019/20	Total 2018/19
7 Operating museum and art gallery				
Collections Management & salary	180,621	55,856	236,477	132,962
Gainsborough Chambers & Development	4,821	727,105	731,926	354,707
Exhibitions Expenses	33,844		33,844	36,673
Print Workshop Expenses & salary	21,715		21,715	29,678
Education Expenses & salary	17,304	4,090	21,394	23,921
Marketing	23,680		23,680	27,435
Reception salary	30,515		30,515	32,909
Commercial Manager	39,095		39,095	37,480
Depreciation	4,172	7,943	12,115	10,604
Audit	3,800		3,800	3,750
HLF Development costs transferred to revenue	(150,000)	150,000	0	0
Support costs & salary	80,447	2,645	83,092	101,650
	290,014	947,639	1,237,653	791,769

	Cost of generating voluntary income	Collections management	Print workshop & Education	Total	Total 2018/19
8 Allocation of Support Services					
	0	0	0		
General office and finance	26,356	26,356	35,140	87,852	107,056
Information technology	2,650	2,650	3,534	8,834	8,057
Housekeeping and maintenance	6,605	6,605	8,808	22,018	30,102
	35,611	35,611	47,482	118,704	145,215

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources in terms of staff costs by the time spent and other costs by their usage.

9 Transfer between funds

Two sums were transferred from the restricted Acquisition Fund to unrestricted funds during the year. £8,000 to give support to the Revenue budget as allowed by the terms of the fund and agreed by the Board of Trustees, and £17,500 to part fund the purchase of Acquisitions.

10 Employee Information	2,020	2,019
	£	£
Salaries, fees and wages	292,699	274,595
Statutory contributions	25,174	20,525
Pension Contributions	22,938	20,733
	340,811	315,853
	Number	Number
Full Time Employees in the year	5	5
Part Time Employees in the year	10	11
	15	16
	Number	Number
Full time employees at 31 March 2020	5	5
Part time employees at 31 March 2020	8	10
	13	15

Notes forming part of the financial statements for the period ended 31 March 2020

GAINSBOROUGH'S HOUSE SOCIETY

No employee earned in excess of £60,000 in the calendar year of 2019/20. No redundancy payments were made in the year. The elected trustees received no remuneration and were not paid any expenses in the year. The board of trustees appointed the Executive Director, Mark Bills, as a trustee and company director of Gainsborough's House Society Ltd. – note 24

11 Tangible Fixed Assets

	Freehold Property	Office Furniture, fittings & Equipment	Short Leasehold Property	Total
Cost				
at 1 April 2019	589,179	196,023	25,371	810,573
Additions				0
Disposals				0
at 31 March 2020	<u>589,179</u>	<u>196,023</u>	<u>25,371</u>	<u>810,573</u>
Depreciation	81,653	182,452		264,105
Charge for the period	6,084	6,031		12,115
at 31 March 2020	<u>87,737</u>	<u>188,483</u>	<u>0</u>	<u>276,220</u>
Net Book Value				
at 31 March 2020	<u>501,442</u>	<u>7,540</u>	<u>25,371</u>	<u>534,353</u>
at 1 April 2019	589,179	196,023	25,371	810,573

Gainsborough's House and the Print Workshop are included in fixed assets but at a nil value being the basis of the transfer from the unincorporated Gainsborough's House Society. For ease of reference the amount of the insurance value is £2,536,813 for the House and the Print Workshop £180,000. Included in freehold property are the cottages which are used as the entrance to Gainsborough's House and an Education Centre. The Society's collection of works of art is not included in fixed assets as acquisitions are expended in accordance with the accounting policy detailed in note 1.

12 Heritage Assets

Tangible fixed assets - heritage assets

	2,020	2019
Collection of works of art		
Cost or Valuation at 1 April 2019	8,942,793	8,869,489
Valuation in year		
Additions	97,961	32,831
Additions - donation		40,473
Disposals	<u>0</u>	<u>0</u>
Value at 31 March 2020	<u>9,040,754</u>	<u>8,942,793</u>

The valuation of the collection takes place on a regular basis using the specific expertise to assess current value. The conservation of the collection is ongoing and works will be sent to our freelance conservators (mostly drawings and prints) on a regular basis. The Museum Plus Collections database will continue to be developed with updated documentation and attachment of photographic images of all works in the collection.

GAINSBOROUGH'S HOUSE SOCIETY

Tangible Fixed Assets - five year summary of heritage asset transactions						
13	2,020	2019	2018	2017	2016	2015
			£	£	£	£
Additions						
<i>Purchases</i>	97,961	32,831	11,424	4,319	17,677	52,729
<i>Gifts</i>		40,473	500,000	-	-	500,000
Disposals						
		-	-	-	-	-
14	Investments - Endowment	2,020	2019			
		£	£			
	Value at Cost	253,316				
	Additions at Cost	91,377	254,798			
	Disposals - sale proceeds	0	0			
	Realised Gain/ Loss against valuation	(42,538)	0			
	Unrealised Loss/Gain	0	0			
	Unrealised Loss/Gain on additions in year	(16,552)	-1,482			
	Cash	20,353	43,993			
		<u>305,956</u>	<u>297,309</u>			

The Heritage Lottery Fund awarded Gainsborough's House £550,000 towards creating a £1 million endowment. £50,000 is for fundraising costs and the £500,000 is released as match funding £1 for £1 over four years. We are very grateful to the Lord Belstead Charitable Trust which has given £25,000, and The Leslie Carter Charitable Trust who have given £10,000, and NHLF released match funding of £35,000.

15	Investments - Acquisition	2,020	2019
		£	£
	Market Value at 1 April 2019	265,461	266,824
	Additions at Cost	13,421	13,617
	Disposals - sale proceeds	(36,100)	(14,180)
	Realised Gain/ Loss against valuation	(374)	3,195
	Unrealised Loss/Gain	(37,282)	(940)
	Unrealised Loss/Gain on additions in year	(2,501)	702
	Cash	4,249	(3,757)
		<u>206,874</u>	<u>265,461</u>
Investment Fund			
	M&G Charifund Value at 1 April 2019	25,248	25,054
	Unrealised (Loss)/Gain for year	(5,636)	194
	Value as at 31 March 2020	<u>19,612</u>	<u>25,248</u>
Total Investments			
		<u>532,443</u>	<u>588,018</u>

Notes forming part of the financial statements for the period ended 31 March 2020

GAINSBOROUGH'S HOUSE SOCIETY

Listed below are material investments representing more than 5% of the total market value of investments.

	2020	2019
	%	%
Treasury Stock	9.7	7.4
Royal Dutch Shell plc		6.4
Halma Plc	5.5	5.7
Diageo Plc		7.1
Glaxosmithkline	7.2	6
HSBC Holdings Plc		5.9
Mercantile Investment Trust Plc		7.6
JP Morgan Asset Mgrs (UK)	6.1	5.4
JP Morgan Asian Inv Trust Plc	6.5	5.4
Polar Capital Fund	6.1	6.4
JP Morgan GBL Growth	5.3	

16 Stocks	2,020	2019
	£	£
Stock for resale	17,420	27,305
	2,020	2019
17 Debtors	£	£
Debtors	151,366	100,859
Heritage Lottery Fund - Delivery Claims	251,619	63,788
Prepayments		2,587
	<u>402,985</u>	<u>167,234</u>

18 Cash at bank and in hand	2020	2019
	£	£
Cash at Bank and in hand 31 March 2020	941,941	1,038,420
19 Creditors: amounts falling due within one year	2,020	2019
	£	£
Creditors	371,647	130,848
Courses paid in advance		7,243
	<u>371,647</u>	<u>138,091</u>

GAINSBOROUGH'S HOUSE SOCIETY

Notes forming part of the financial statements for the period ended 31 March 2020

20 Unrestricted Funds	Fund				Fund	Fund
	balances at 01.04.2019	Incoming Resources	Resources Expended	T/F from Restricted Fund	balances at 31.3.20	balances at 31.3.19
	£	£	£	£	£	£
General Fund	138,761	268,196	389,649	25,500	42,808	139,291
Designated Fund - Centenary Fund	60,381	1,000			61,381	60,381
Designated Fund - Development Fund	23,250				23,250	23,250
Designated Fund - Heritage Fund	8,942,793	97,961			9,040,754	8,942,793
	9,165,185	367,157	389,649	25,500	9,168,193	9,165,715

The Centenary Fund was a fundraising initiative to help secure Gainsborough's House Society for the next fifty years. The Development Fund has been set aside by the Trustees in connection with the costs of the capital development project. Heritage Assets see note 13.

21 Restricted Funds	Fund				Fund	Fund
	balances at 01.04.2019	Incoming Resources	Resources Expended	Transfer	balances at 31.03.2020	balances at 31.03.19
	£	£	£	£	£	£
Acquisitions Fund	265,461	8,971	42,058	25,500	206,874	265,461
Appeal fund - capital fund re cottages development depreciation	212,400		5,807		206,593	212,400
Acquisition Grant	0	78,500	78,500		0	-
Keeper of Art & Place			15,356		-15,356	
Capital Project	1,224,285	796,187	899,858		1,120,614	1,224,285
Endowment Fund	297,309	70,000	61,353		305,956	297,309
Learning & Outreach	0		1,000		-1,000	-
Donations for garden	0	2,645	2,645		0	
Collection	0	1,500	1,500		0	
Shop Refit depn fund	7,511	0	2,137		5,374	7,511
Development & business planning	0	35,000	35,000		0	
Research Fund		400	4,000		-3,600	
Art Fund	0	5,000	400		4,600	
David Pike Acquisition		100,000	0		100,000	
	2,006,966	1,098,203	1,149,614	25,500	1,930,055	2,006,966

GAINSBOROUGH'S HOUSE SOCIETY

Notes forming part of the financial statements for the period ended 31 March 2020

Acquisitions Fund: All the assets comprising the Acquisitions Fund derive from the gift of a Canaletto to Gainsborough's House Society Development Trust for the proceeds of the sale thereof to be used on trust solely for the acquisition of works of art for or by the Society. The fund is held mainly in shares and is managed by Rathbone Investment Management Ltd.

Appeal Fund : capital fund re cottages development: now all spent and capitalised, and depreciated annually.

Keeper of Art & Place: Grant Received from John Ellerman Foundation. £15,356 c/f from 2018/19

Endowment Fund: The fund is held mainly in shares and is managed by Rathbone Investment Management Ltd.

Acquisition grants: £78.5k restricted grant awarded towards acquisitions, £17.5k transfer from Acquisition fund which are treated as tangible heritage assets.

Capital Project: restricted donations and grants awarded to a major development project to increase capacity and sustainability.

Learning & outreach: £1,000 carried forward from 2018/19

Donations for the Garden: the income was spent during the year.

Depreciation Funds - IT, Shop refit: these costs have been capitalised and being written down annually.

Exhibitions: Donations and Income received to support the Early Gainsborough Exhibition costs which was spent during the year.

Development & business planning: Arts Council funding for developing sustainability plus other funding for business planning and support.

Research Fund: grants for Cedric Morris research project. C/F from 2018/19

GAINSBOROUGH'S HOUSE SOCIETY

Notes forming part of the financial statements for the period ended 31 March 2020

22 Heritage assets fund - unrestricted

	Fund Balance	Incoming resources	resources Expended	Transfers	Fund Balance 31-Mar-20	Fund Balance 31-Mar-19
	£	£	£	£	£	£
Collection of works of Art	8,942,793	97,961	-	-	9,040,754	8,942,793
	8,942,793	97,961	-	-	9,040,754	8,942,793

This fund represents the valuation of the collection in accordance with FRS 102.

23 Analysis of Net Assets between Funds

	Tangible fixed assets	Investments	Heritage assets	Net current assets	Net Assets	2019
Restricted Fund						
Acquisitions Fund		206,874			206,874	264,098
Appeal fund - capital depreciation fund re Cottages	206,593				206,593	212,400
Endowment Fund		305,954			305,954	297,309
Capital Development				885,614	885,614	989,285
Shop Refit Depn Fund	5,375				5,375	7,511
Freehold Property Development	235,000				235,000	235,000
				105,000	105,000	
	446,968	512,828	-	990,614	1,950,410	2,006,966
Unrestricted Fund						
General Fund	59,647	19,612	-	13,618	92,877	139,261
Heritage Collection			9,040,754		9,040,754	8,942,793
Unrestricted - Designated fund - Centenary				61,381	61,381	59,881
Unrestricted - Deisgnated fund - Development				23,250	23,250	23,250
	59,647	19,612	9,040,754	98,249	9,218,262	9,165,185
Total Funds	506,615	532,440	9,040,754	1,088,863	11,168,672	11,172,151

24 Transactions with trustees

	2020	2019
	£	£
Mark Stephen Bills, Director Remuneration	70,000	76,000
Pension contribution	5,360	6,080
	75,360	82,080

25 FRS 102

These are the financial statements for Gainsborough's House Society Ltd and comply with FRS 102.